

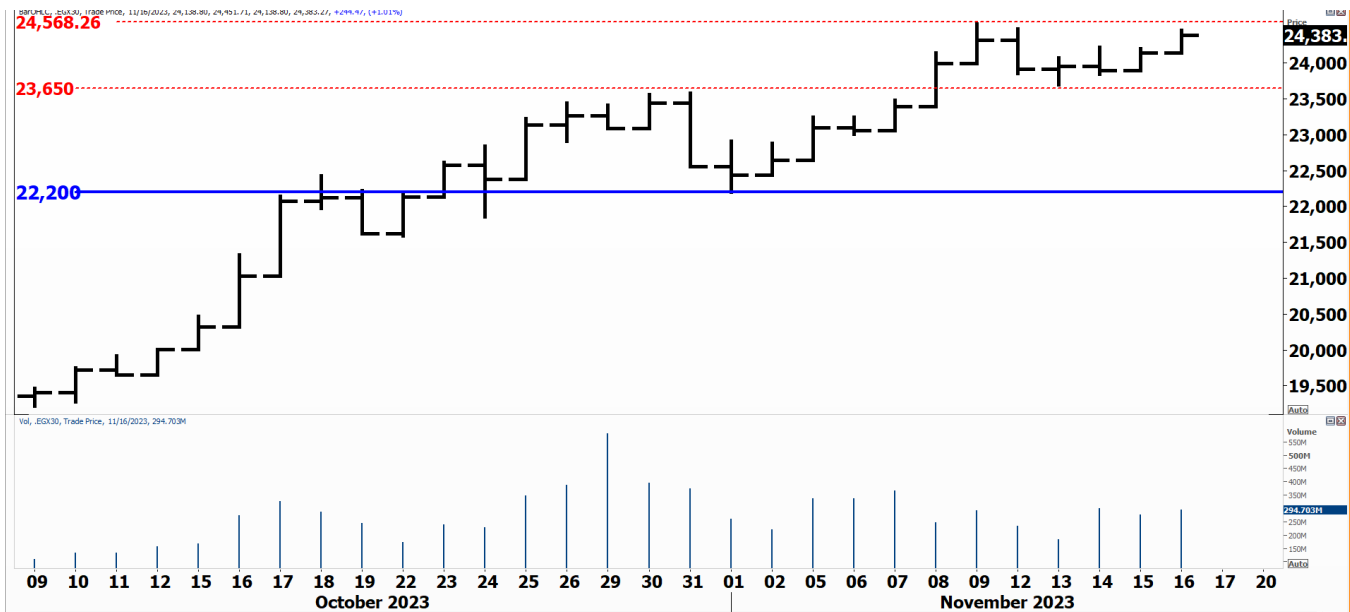


PIONEERSECURITIES

# Weekly Overview

19-Nov 2023

This report must be read with the disclaimer  
on last page



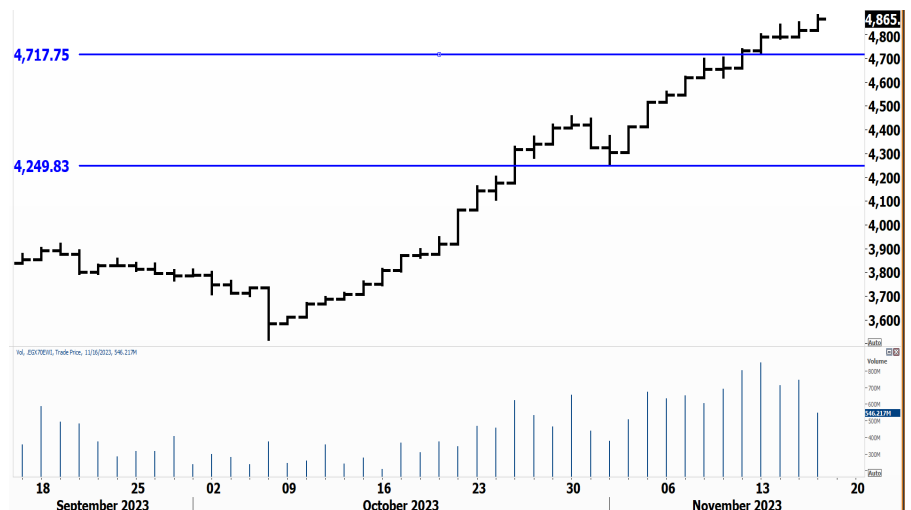
Our major stop lies at 22,200, while the short-term stop is 23,650. We expect the market to respect support and continue its major uptrend. If, however, we break below 23,650, short-term stops will be hit, which will lead to a market correction.

Our view is positive and we are expecting to break above 24,500, which is the current market peak. We like real estate stocks as they began to outperform and are still expected to continue their strong performance.

## EGX 70, Daily Chart

The EGX 70 is still rising and did not correct despite that it rose to much higher levels; those who want to reduce exposure at the first correction can use the 4,715 level as their minor stop.

We like the EGX 70 and believe that many stocks in this index looks strong. Minor declines are chances to step in as we are still expecting new highs to come.



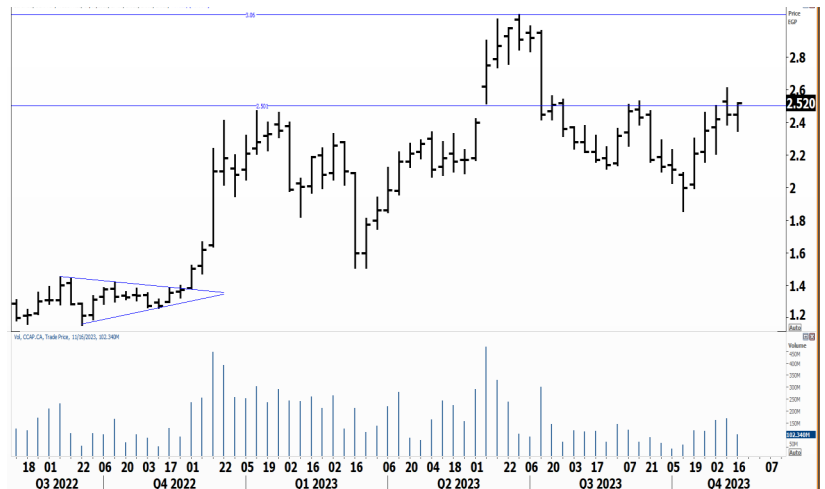
## BTFH



The ability to trade above 3.85 will be positive for the stock, and this will be confirmed if the 3.9 is broken to the upside. A breakout above the latter level will lead BTFH near 5.

The stock still faces a lot of selling pressure, but buyers began to step in more aggressively than before. We believe that BTFH will witness a sharp rise, especially if it breaks above 3.9. Our stop will be placed below 3.65.

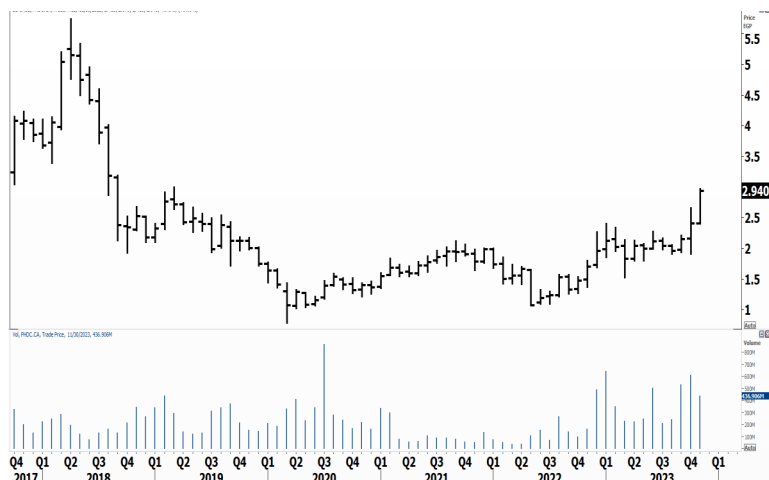
## CCAP



CCAP still has a lot of upward potential, especially if it confirms the breakout above 2.5. We believe that the stock has a target at 3, and this can be visited this week.

Thus, we recommend buying here with a stop below 2.35 and a target at 3, which is our minimum target for the stock.

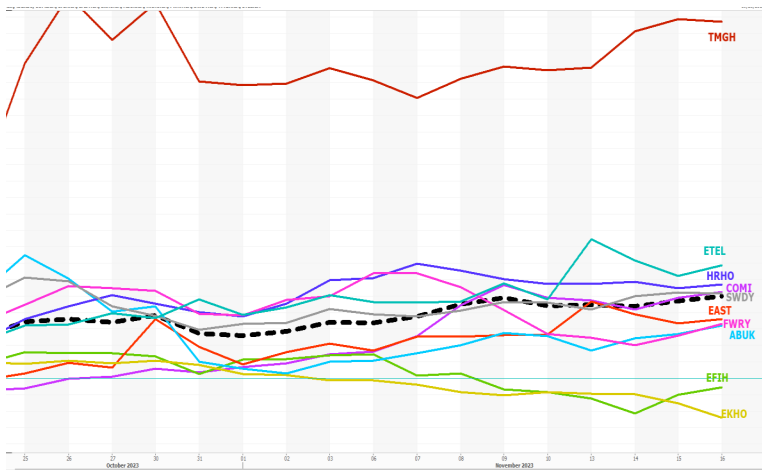
## PHDC



Already reversed its major trend to up after it confirmed the breakout above 2.15-2.2. PHDC is on its way to much higher levels and is a buy and hold stock, not to be traded short-term.

We believe that the stock can reach 4 as a normal target and it can also reach as high as 5, so we recommend stepping in at dips.

## Top index weights

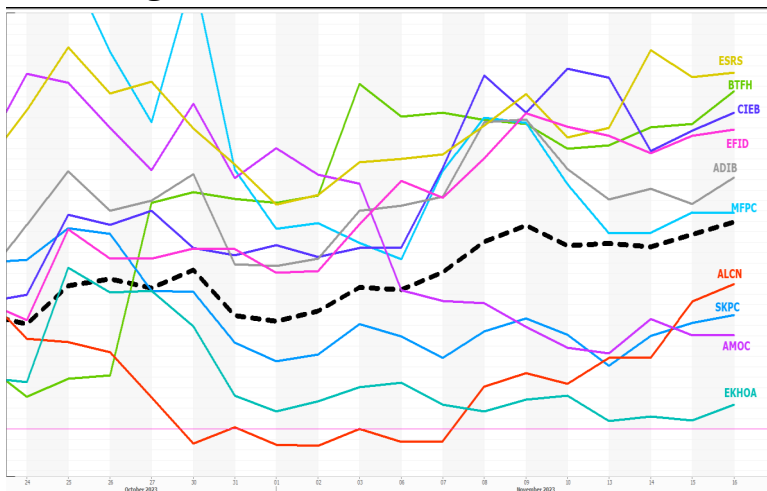


TMGH is still on top, and still outperforming despite its recent minor correction.

HRHO, ETEL, COMI, and SWDY come next and they are doing almost exactly like the index.

The rest are underperforming.

## Mid Weights

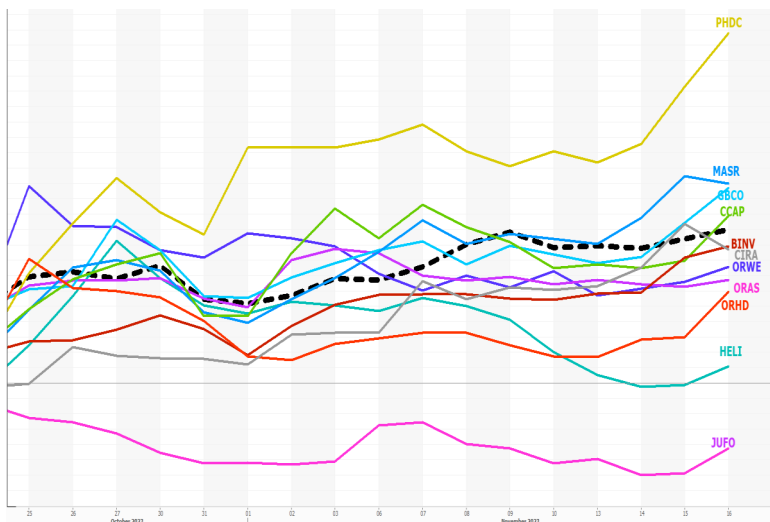


ESRS is on top, followed by BTFH and CIEB. EFID, ADIB, and MFPC come next.

The rest are still underperforming the index; but we like ALCN which is witnessing a rising relative performance curve.

This category is almost the strongest one in the index.

## Smallest Weights



PHDC is still the best performer in the small weights category, followed by MASR which began to show better performance lately, and is now outperforming. CCAP and GBCO are also doing well and also improved in the recent period.

We recommend looking at PHDC and MASR in particular as they are expected to perform well in the coming period.

Stock	10/20 EMA signal	Comments
EGX 30	Above	Buy signal was triggered in November 2022
COMI	Above	Buy signal was triggered in November 2022
EAST	Above	Buy signal was triggered in October 2022
HRHO	Above	Buy signal was triggered in November 2022
EFIH	Above	Buy signal was triggered in November 2022
ETEL	Above	Buy signal was triggered during September 2022
FWRV	Below	The 10 weeks moving average is approaching its 20 weeks counterpart from below
ABUK	Above	Buy signal was triggered in Jan 2022
SWDY	Above	Buy signal was triggered in October 2022
EKHO	Below	The 10 weeks moving average broke below the 20 weeks moving averages
TMGH	Above	Buy signal was triggered in November 2022
MFPC	Above	Buy signal was triggered during in December 2020
SKPC	Above	Buy signal was triggered during August 2022
BTFH	Above	Buy signal was triggered during August 2022
ESRS	Above	Buy signal was triggered during October 2022
AMOC	Above	Buy signal was triggered during August 2022
CIEB	Above	Buy signal was triggered during November 2022
EKHOA	Above	Buy signal was triggered during October 2022
EFID	Above	Buy signal was triggered during October 2021
ALCN	Above	Buy signal was triggered during August 2022
ADIB	Above	Buy signal was triggered during August 2022
HELI	Above	Buy signal was triggered during August 2022
MASR	Below	The 10 weeks moving average is approaching its 20 weeks counterpart from below
ORWE	Above	Buy signal was triggered during November 2022
JUFO	Above	Buy signal was triggered during December 2022
GBCO	Below	The 10 weeks moving average is approaching its 20 weeks counterpart from below
ORHD	Above	Buy signal was triggered during Sept 2022
CIRA	Below	The 10 weeks moving average is approaching its 20 weeks counterpart from below
CCAP	Below	The 10 weeks moving average is approaching its 20 weeks counterpart from below
ORAS	Above	Buy signal was triggered during November 2022
PHDC	Above	Buy signal was triggered during November 2022
BINV	Below	The 10 weeks moving average broke below the 20 weeks moving averages

*Priority are for the “Buy” stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are “Above” already witnessed their buy signals sometime ago and should be held.*

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

N.B.

Stocks that are “Above” in the table gave a buy signal sometime ago; those who followed our intermediate-term recommendations and held these stocks based on moving averages system, are making very significant performance. We will show you later the profits that can be done by using a buy and hold strategy with stocks that trigger moving averages signals.

## Disclaimer

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